Jara Pascual CEO Collabwith Author book: Innovation and Collaboration in the Digital Era Board member Forum Knowledge4Innovation in the European Parliament Chair WG Innovation Ecosystems at AIOTI Board member AMIT-MIT

Workshop Emotional Intelligence for Entrepreneurship

COLLABWITH GROUP 24TH MARCH 2023











WORKSHOP EMOTIONAL INTELLLIGENCE FOR ENTREPRENEURSHIP

## Or... the secret of survival and **SUCCess**

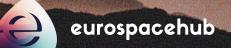


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WORKSHOP EMOTIONAL INTELLLIGENCE FOR ENTREPRENEURSHIP

## Do you want to be of the only 1-3% of entrepreneurs



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## Jara Pascual

Jara Pascual, MBA and Master of Telecommunication Engineering, is founder and CEO of Collabwith, an author and an entrepreneur focused on innovation. Collabwith is an online platform bringing people together and encouraging collaborations online and offline. As board member of the Forum Knowledge4Innovation, her voice is heard regularly at the European Parliament discussing the topics of female investment, digitalization, from Lab to Market and academia-industry collaboration. Chair of the WG Innovation Ecosystems at AIOTI, board member at AMIT-MIT. She is also the host of the Innovation Podcast "Business of Collaboration". She writes about innovation and collaboration management for different online magazines, is a telecommunications engineer and has worked for 15 years in Innovation Management doing transformational innovation culture and projects in a number of Fortune 500 Companies and R&D Labs.



## Agenda



EMOTIONAL INTELLIGENCE **STARTUP JOURNEY BASICS EMOTIONS** ENTREPRENEURSHIP JOURNEY CANVAS COLLABORATION COLLABORATION CANVAS COLLABORATION STARTUP-INDUSTRY

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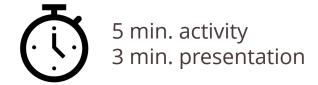


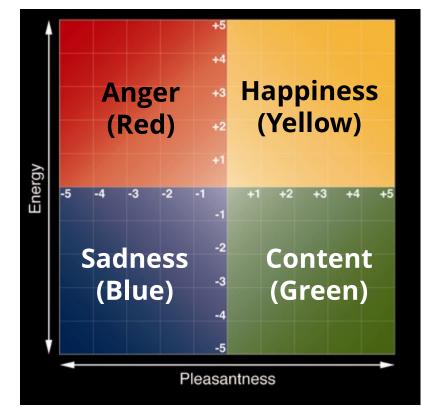


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## What is your mood?

What are you feeling now?





#### **RULER Mood Meter**

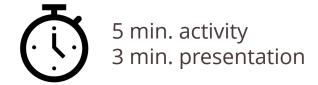


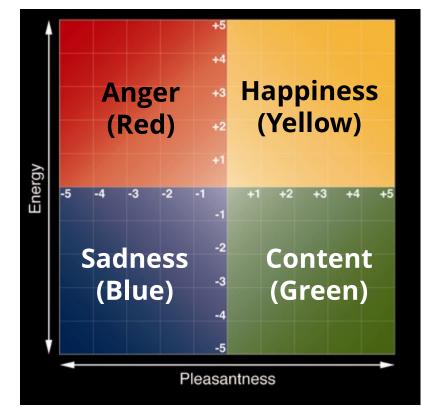
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## What is your mood?

What are you feeling now?





#### **RULER Mood Meter**



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## Introduction to emotional intelligence

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## It does not matter what you think, but what you feel and how you make people feel.







# What is emotional intelligence?

cceptand

submission

fear apprehension

a<sub>We</sub>

trust

surprise

distraction

adoratior

amazemer

terror

disapproval

optimism

vigilance

loathing

rage

anticipation

disgust

morse

boredom

interest

aggressiveness

annoyance anger

contempt

serenity

joy

ecstasy

grief

sadness

pensiveness

Emotional Intelligence is a skill or ability in the case of the trait EI model, a selfperceived ability to identify, assess, and control the emotions of oneself, of others, and of groups.

#### What are the emotions of you and others?

*Perceiving Emotions* the ability to recognize how you and others feel.

#### What is the cause of these emotions?

<u>Understanding Emotions</u> the ability to understand people's emotions, what causes emotions, and how emotions change.

#### How will you sustain or move these emotions?

<u>Managing Emotions</u> the ability which allows you to harness the power of your emotions to make effective decisions and choices.

#### What emotion are most helpful

<u>Using Emotions</u> the ability to generate emotion, and to reason, think and create with this emotion.



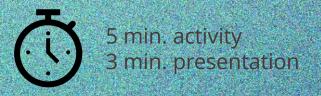
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#### https://howwefeel.org/



### How are you with your emotional intelligence skills?







## Startup journey





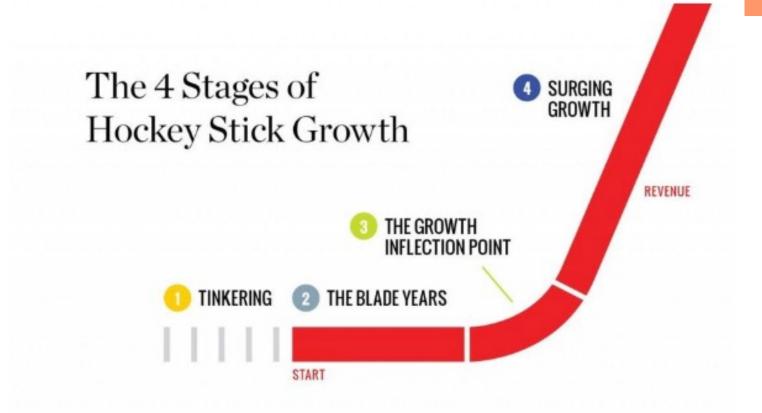






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## Startup journey



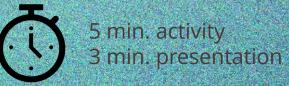
"It's an interesting stage, because it's the hardest type psychologically and physically, and it's also when the most important work is being done for the business"

> "It's also a time when the founder him or herself is doing a lot of the heavy lifting and handling important aspects of the business – selling, product development, customer service – and they're also learning like crazy."



https://www.forbes.com/sites/sageworks/2016/10/23/navigating-the-make-or-break-years-as-you-create-hockey-stick-growth/#25ff7cba5ed7

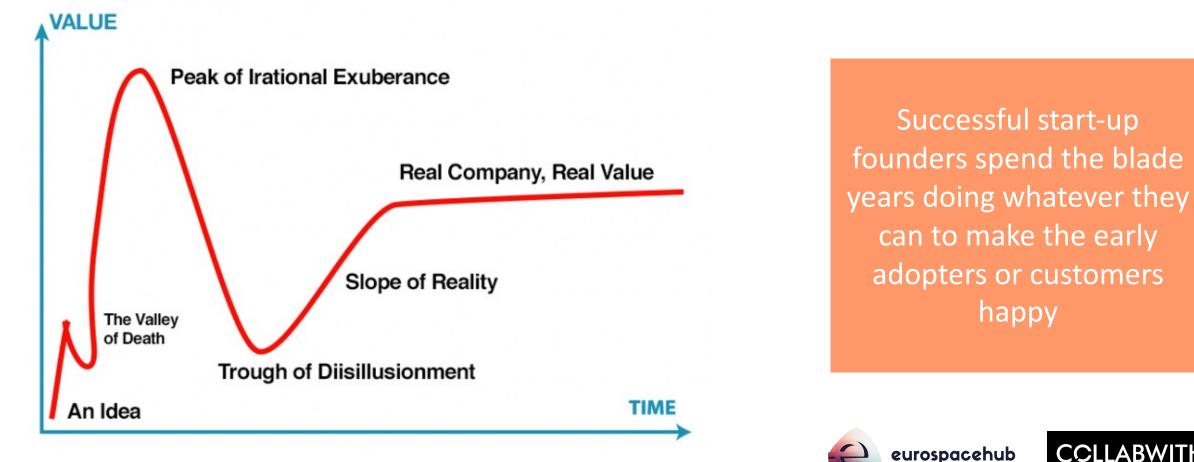
## Where Are You Now In The Hockey Stick Growth?







## **Emotions vs Hype Curve**



https://lunarmobiscuit.com/the-unintuitive-hype-curve/

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## Emotional stages during the startup journey





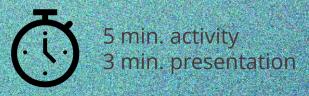
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Questions to reflect

## How Do You Feel **During Your Past** And Current Stage Of Your Startups?







### **Basic** emotions











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## Engagement is about motivation

Engagement vs. Motivation Both requires needs to do something, incentives and to identify problems, for instance emotional intelligence skills.

Motivation is connected to Self-confidence





## How to deal with frustration?

Identify all the goals we have not yet achieved

Search for alternative targets

Accepting obstacles

Give yourself permission to make mistakes

Free yourself from all guilt

Do not place over-dimensional expectations on people or circumstances

Focus on the things you've been able to accomplish so far

Be compassionate to yourself



lenow

## Assertiveness as a path to selfesteem

Assertiveness is the ability to assert one's own rights, without allowing oneself to be manipulated and without manipulating others.



## Empathy

Empathy is the foundation of relationships, a person who recognizes the signals hidden in the behaviour of others much earlier and find out what they need.

Empathy provides a foundation for guiding our behaviour towards others.





## How to deal with difficult people?

It is the person prepare to communicate?

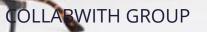
Don't take the comments personal

Be empathetic and assertive

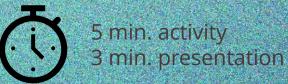
Hear his perspective, and put the focus on the context

Protect yourself with Self-Esteem not with Ego





## How do you deal with frustration and motivation?



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Questions

to reflect





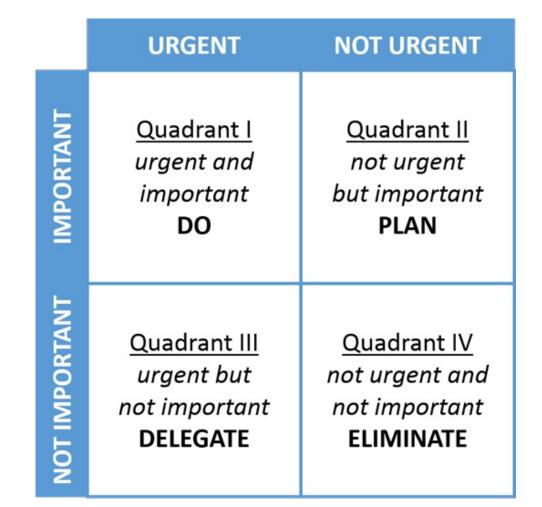
## Manage Urgencies sv Priorities

FRUSTRATION IS COMING OUT WHEN YOU ARE NOT AWARE OF WHAT IS THE URGENCY

Trust in the product or confidence in yourself

Confidence with uncertainty is not about controlling (confidence activates resources and with control you activate fear)





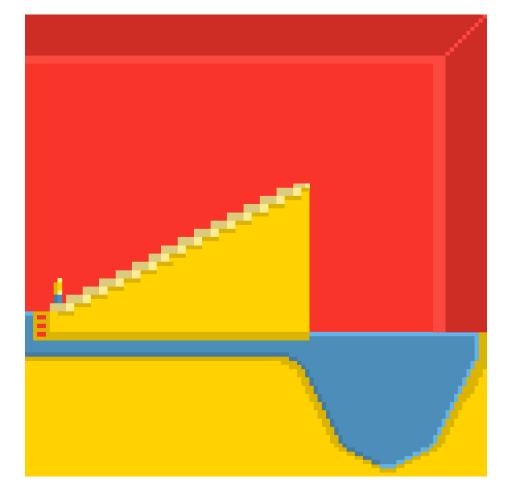
## Why Resilience?

Your feelings need to be managed.

You need to feel before you think, to know how your feeling is affecting your thoughts.

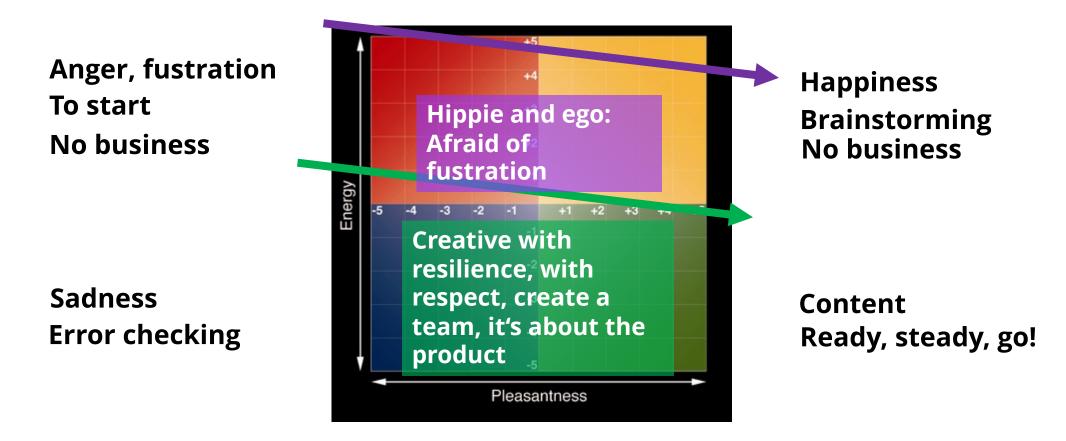
The perception of the emotions and the cognitions help us to cope with difficult situations, and the resilience in turn help us to recover quickly.

Positive attitude and optimism are the ability to manage emotions, and the ability to see failure as a form of helpful feedback.





## The Mood Meter



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@RULER, Mood Meter





## Entrepreneurship journey canvas











### **STARTUP JOURNEY CANVAS**

DATE

#### Dream and do!

OCUS ON MENTORS: You need mentors for every phase and different nentors for each part of your business, ask for help, when you need it)	EXPERT ON BOARD: (You need expert knowledge to help you during your journey, ask for help when you need it)	CREATIVE INNOVATION: (Innovation is the key to success, as well for startups plus a diverse team)
( for entrepreneurship ( experienced industry C-level ( other startup CEOs ( psychologists ( business coaches	X do you need to backup your idea with research? X do you need to get answers to your questions? X do you need to know about marketing? X do you need an advisory board member?	X innovation is generating value from creativity X check your customer needs every 3 months X be creative to create your income streams X be creative with marketing, communication and brand awareness 
UNDING DIVERSITY: There are different ways of looking for funding, make a list of funding options and income opportunities)	RESILIENCE READY: (It's your own story, you can do whatever you want. And you train yourself in emotional intelligence skills)	INDUSTRY CUSTOMERS: (Collaborate with your customers, partners, associatior academics, NGS, etc. Be strategic and make a list!)
( business angels ( accelerators ( public national and european grants ( customer contracts ( partnership contracts ( consulting services you can provide 	X start I: deal with frustration and learn to breath X start II: build resilience, manage expectations X customer: be calm, understand its fear, build trust X business: manage customer frustration & expectations X growth: create a pyschological safe team with EI X leadership: listen, respect, open minded, kind, solution driven, togetherness and celebrate milestones.	X be open minded X listen X be creative on ways to work together X focus on solutions X understand their needs and issues X collaborate with your supply chain and value chain X collaborate with your customers!

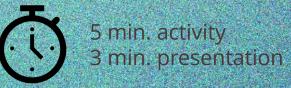


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## What kind of experts do you need in your board?







### «I'm still very inclined towards an analytical, numerical mindset but learned to complement it with an additional layer of emotional intelligence skills and hope to expand on them even further.»

Alexander Gunkel Founder & CEO Roadeo & Space4Good



### Collaboration

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Collaborating for innovation is an activity that can comprise cobrainstorming, co-creation, co-design, co-research, co-develop, coprototype, co-implement, co-execute, co-go-to-market, co-adopt with experts, academics, startups, investors and other types of partners you can imagine in your value chain and ecosystem, for instance. Innovation cannot be done alone, you might need to collaborate with academics to understand some parts of your idea, technology or concept, or maybe you need to know who can produce your new product, so you have to be an active part of your industry and in the

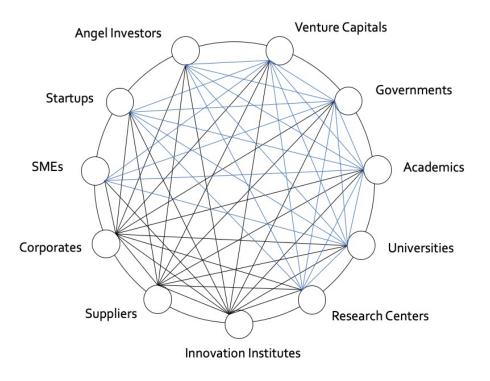
#### ecosystem you are in.

Jara Pascual Author book "Innovation and Collaboration in the Digital Era"



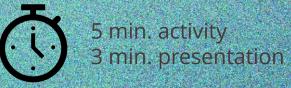
# Collaboration for Innovation has many opportunities

Collaboration with Academia, Startups, Industry, Government, Suppliers, Research centers, etc.





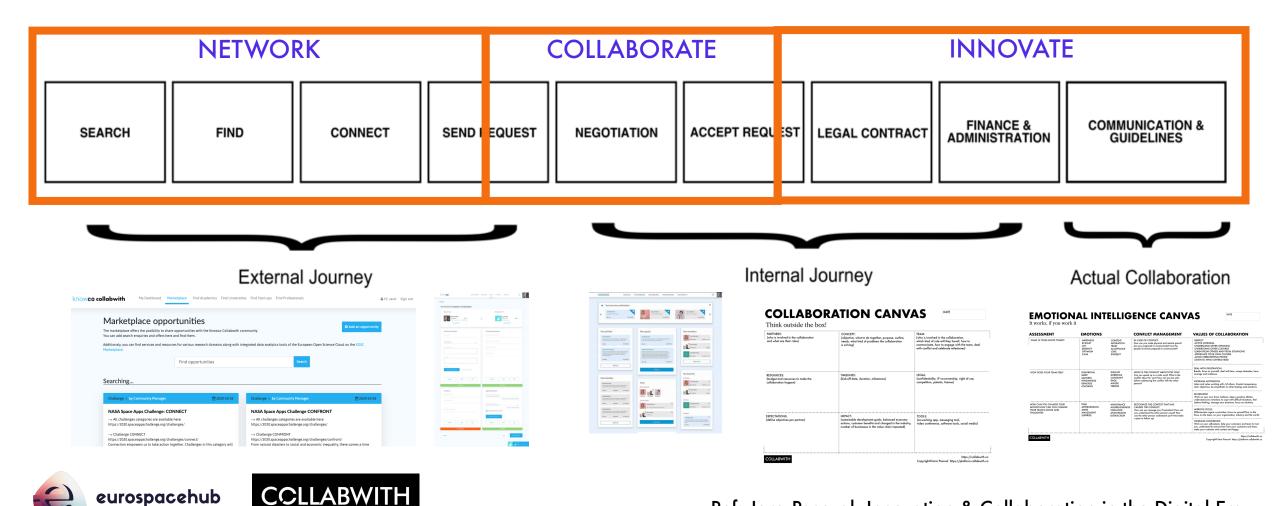
## With whom would you like to collaborate?





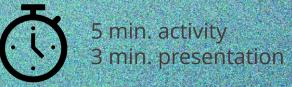


## Collaboration journey



Ref: Jara Pascual, Innovation & Collaboration in the Digital Era

## What is the phase you have more issues with?







## Collaboration canvas









## We want to work together to make the product better.

Amy Edmondson Harvard Professor, Psychological safety



#### **COLLABORATION CANVAS**

DATE

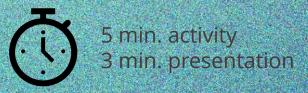
#### Think outside the box!

	PARTNERS: (who is involved in the collaboration and what are their roles)	CONCEPT: (objective, what to do together, purpose, outline, needs, what kind of problems the collaboration is solving)	TEAM: (who is involved in the collaboration, which kind of role will they have?, how to communicate, how to engage with the team, deal with conflict and celebrate milestones)
	RESOURCES: (budget and resources to make the collaboration happen)	TIMELINES: (kick-off date, duration, milestones)	LEGAL: (confidentiality, IP co-ownership, right of use, competition, patents, license)
	EXPECTATIONS: (define objectives per partner)	IMPACT: (sustainable development goals, balanced economy actions, customer benefits and changed in the industry, number of businesses in the value chain impacted)	TOOLS: (co-working app, messaging tool, video conference, software tools, social media)
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# What do you want to do with them?







## Startup-Industry collaboration







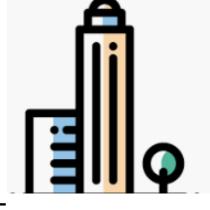




# Back again to the entrepreneurship journey







TRUST

FEAR

#### SELF-CONFIDENCE





### «I just wanted to let you know that I have been using the mood quadrants with my team to check up on their mental state and it has led to very open and deep conversations about the way the team works. So thanks for that inspiration»

Robert Crone Founder and CEO Fusion Engineering



## How to use it every day with your Collab Team?

Assess your self first. What is your mood today? Then, ask to your team

You cannot work efficiently or make decisions, if there are conflicts or people are in the red/blue quadrants.

Common values mean respect, listen and work together.

All of us we are responsible to make it happen. Take action to go to the quadrant you need to be as a Collab Team.



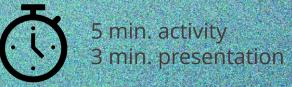
## It does not matter what you think, but what you feel and how you make people feel.







## How do you manage your collab team?







## Energy flows where your attention goes



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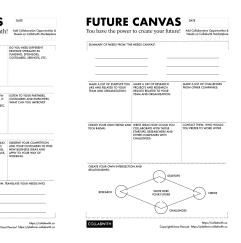
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## What did you learn today? What can you do tomorrow?



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